

Daulat Securities Limited						
Statement of Audited Financial Results for the Quarter and Year ended 31/03/2018						
PART-1						
Sl. No.	Particulars	3 months ended 31/03/2018	Preceding 3 months ended 31/12/2017	Corresponding 3 months ended 31/03/2017 in the previous year	Year ended 31/03/2018	Previous Year ended 31/03/2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	(34.06)	25.00	(16.75)	35.94	33.25
2	Other income	27.72	15.00	26.99	62.72	51.99
	Total income	(6.34)	40.00	10.24	98.66	85.24
3	Expenses					
	a) Employee benefits expense	6.57	4.00	5.09	17.57	17.09
	b) Depreciation and amortisation expense	3.14	-	2.94	3.14	2.94
	c) Other expenses	5.04	12.00	10.49	36.04	19.49
	Total expenses	14.75	16.00	18.52	56.75	39.52
4	Profit before exceptional items and tax (4+5)	(21.09)	24.00	(8.28)	41.91	45.72
5	Exceptional items	-	-	-	-	-
6	Profit before tax (6-7)	(21.09)	24.00	(8.28)	41.91	45.72
7	Tax expense					
	Current Tax	9.15	-	8.00	9.15	8.00
	Current Tax for earlier years	1.91	-	(0.16)	1.91	(0.16)
	Deferred Tax	66.02	-	(0.21)	66.02	(0.21)
	Total Tax expense	77.08	-	7.63	77.08	7.63
8	Profit for the year (8-9)	(98.17)	24.00	(15.91)	(35.17)	38.09
9	Other comprehensive income (OCI)					
	(i) Items that will not be reclassified to profit or loss	28.07	-	232.99	28.07	232.99
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(57.58)	-	71.99	(57.58)	71.99
	Other comprehensive income for the year	85.65	-	161.00	85.65	161.00
10	Total Comprehensive Income for the year (10 + 11)	(12.52)	24.00	145.09	50.48	199.09
11	Paid-up Equity share capital (Face value of ₹ 10/- each)	500.00	500.00	500.00	500.00	500.00
12	Other Equity				760.17	709.67
					(As at 31/03/2018)	at 31/03/2017)
13	Earnings per share (of ₹ 10/-each) (not annualised for quarterly figures):					
	a) Basic (₹)	-1.96	0.48	-0.32	-0.70	0.76
	b) Diluted (₹)	-1.96	0.48	-0.32	-0.70	0.76
	See accompanying notes to the financial results					

- The above audited financial results were reviewed by the Audit Committee and thereafter by the Board of Directors at their respective meetings held on 30th May, 2018. The Company confirms that its statutory auditors M/S T C Mahawar & Co have issued audit report with unmodified opinion on the Financial Results
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1st April, 2017, with a transition date of 1st April, 2016 and accordingly these results (including for quarter and year ended 31st March 2017 presented in accordance with Ind AS 101 requirements of Ind AS.
- The format for audited/unaudited quarterly results as prescribed vide SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI circular dated 5th July, 2016 and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2018 and 31st March, 2017 respectively and the unaudited published year to date figures upto 31st December, 2017 and 31st December, 2016 respectively, being the end of the third quarter of the respective financial year, which were subjected to limited review. Computation of Other Comprehensive Income/ Loss pursuant to reinstatement of Quoted Equity Investments at Fair Value irrevocably designated through Other Comprehensive Income and the impact of Income Tax on the same has been provided for the full Financial Year 2017-18 and 2016-2017 in the absence of any significantly material item other than Other Comprehensive Income and Income tax thereon Hence the figures for the quarter ended 31st March 2018 and 31st March 2017 comprising Other comprehensive Income and related Income tax are the balancing figures between audited figures in respect of the full Financial year, hence to that extent it is not comparable with the figures of the earlier quarters. Deferred Tax Asset/ Liability being a nominal amount has only been computed and provided for in the fourth Quarter and Financial year 2017-2018 and 2016-17
- Reconciliation of financial result as previously reported (referred to as "Previous GAAP") and Ind AS for quarter and year ended 31st March 2017 presented is as under:

Particulars	(' In Lakhs)	
	Quarter ended 31st March, 2017	Year ended
Net Profit/(Loss) as per Previous GAAP (after tax)	(15.92)	38.09
Add/(Less) - Effect of transition to Ind AS		
Deferred Tax	0.21	-
Net Profit/(Loss) as reported under Ind AS	(15.71)	38.09



Other Comprehensive Income (net of tax)	161.00	161.00
Total Comprehensive Income as reported under Ind AS	145.29	199.09

Difference of Rs 0.2 Lakhs in the Total Comprehensive Income under Ind As for the Quarter ended 31st March, 2017 is on account of balancing figure between Audited figures for full financial year

- 7) Reconciliation of equity as previously reported (referred to as "Previous GAAP") and Ind AS is as under:

		(' In Lakhs)
Particulars		As on 31st March, 2017
Equity as reported under Previous GAAP		1,209.59
Add/(Less): Effect of transition to Ind AS		
Deferred Tax Liability		18.48
Fair Valuation of Investments		18.56
Equity as reported under Ind AS		1,209.67
Comprising:		
Paid up equity share capital		500.00
Other equity (Reserves and surplus)		709.67

- 8) The Company is in the business of Share Broking & Depository services segment and as such there are no separate "Operating reportable segments as per Indian Accounting Standard Segments" (Ind AS 108) and thus, segment reporting under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable. Hence, information relating to primary segment (including segment revenue, segment results, segment assets and segment liabilities) are not required to be disclosed.
- 9) Previous quarters/ year figures including figure as on the date of transition have been regrouped/ rearranged wherever considered necessary to make them comparable with those of the current quarter/ year.
- 10) Nature of capital market in which Company operates is such that quarterly results are not indicative of likely annual results

For and on behalf of the Board of Directors

Ant Jodhan

Director

Place of Signature : Kolkata
Date: 30th May, 2018

